

Advocacy Tasmania Inc

Summarised Financial Report

For the Year Ended June 30, 2022

Advocacy Tasmania Inc

Summarised Notes to the Summarised Financial

Report For the Year Ended 30 June 2022

These summary financial statements have been extracted from the full audited financial report of Advocacy Tasmania Inc for the year ended 30 June 2022.

The Board have extracted the following statements from the full audited financial report:

- Summarised Statement of Comprehensive Income;
- Summarised Statement of Financial Position;
- Summarised Statement of Change in Equity; and
- Summarised Statement of Cash Flows.

for inclusion in the summary financial statements, on the basis that this is most relevant information to the users of these financial statements.

The summarised financial results for the year ended 30 June 2022 have been prepared in accordance with the accounting policies outlined in the full report.

The auditors' report on the full financial report is unmodified.

The summary financial statements do not contain sufficient information to allow as full an understanding of the results and affairs of Advocacy Tasmania Inc as is provided in the full audited financial report.

The full audited financial report is available upon request.

Advocacy Tasmania Inc

Summarised Statement of Comprehensive Income For the Year Ended 30 June 2022

	2022	2021
	\$	\$
Revenue		
Grant income	3,577,018	3,085,405
Interest income	1,663	1,453
Other income	7,050	309
Gain/(loss) on disposal of assets	7,226	9,716
COVID-19 Government assistance	-	50,000
Total Income	3,592,957	3,146,883
Less: Expenses		
Accountancy and audit	22,185	35,203
Advertising	83,084	189,164
Bank charges	49	671
Board of Governance costs	720	720
Cleaning and pest control	296	143
Consulting and professional fees	133,198	12,931
Depreciation	7,268	19,316
Equipment and supplies	32,663	86,815
Fees and permits	3,247	4,536
Fringe benefits tax	4,932	14,488
Insurance	21,943	18,157
IT expenses	136,412	160,047
Motor vehicle expenses	4,349	5,825
Postage	6,991	4,056
Printing and stationery	25,277	13,608
Provision for employee benefits	49,884	32,828
Salaries	2,518,681	2,020,461
Staff amenities	14,416	11,801
Staff training and development	7,376	29,149
Subscriptions	33,327	17,004
Sundry expenses	12,332	8,552
Superannuation contributions	246,495	189,628
Telephone and internet	46,251	46,806
Translators and interpreters	1,861	2,547
Travel and accommodation	15,722	9,022
Volunteer costs	-	28
Total Expenses	3,428,959	2,933,506
Net Surplus/(Deficit) for the Year	163,998	213,377
Other comprehensive income	-	-
Total Comprehensive Income	163,998	213,377

Advocacy Tasmania Inc

Summarised Statement of Financial Position

As At 30 June 2022

	2022	2021
	\$	\$
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	1,275,569	987,918
Other assets	28,360	41,862
TOTAL CURRENT ASSETS	<u>1,303,929</u>	<u>1,029,780</u>
NON-CURRENT ASSETS		
Plant and equipment	13,880	34,650
TOTAL NON-CURRENT ASSETS	<u>13,880</u>	<u>34,650</u>
TOTAL ASSETS	<u>1,317,809</u>	<u>1,064,430</u>
LIABILITIES		
CURRENT LIABILITIES		
Trade and other payables	166,664	127,167
Employee benefits	267,184	202,996
TOTAL CURRENT LIABILITIES	<u>433,848</u>	<u>330,163</u>
NON-CURRENT LIABILITIES		
Employee benefits	44,529	58,833
TOTAL NON-CURRENT LIABILITIES	<u>44,529</u>	<u>58,833</u>
TOTAL LIABILITIES	<u>478,377</u>	<u>388,996</u>
NET ASSETS	<u>839,432</u>	<u>675,434</u>
EQUITY		
Accumulated surpluses	505,523	491,075
Unspent grant reserve	333,909	184,359
TOTAL EQUITY	<u>839,432</u>	<u>675,434</u>

Advocacy Tasmania Inc

Summarised Statement of Changes in Equity

For the Year Ended 30 June 2022

2022

	Accumulated Surpluses	Unspent Grant Reserve	Total
	\$	\$	\$
Balance at 1 July 2021	491,075	184,359	675,434
Net surplus/(deficit) for the year	163,998	-	163,998
Transfer to/(from) reserve	(149,550)	149,550	-
Balance at 30 June 2022	<u>505,523</u>	<u>333,909</u>	<u>839,432</u>

2021

	Accumulated Surpluses	Unspent Grant Reserve	Total
	\$	\$	\$
Balance at 1 July 2020	430,260	31,797	462,057
Net surplus/(deficit) for the year	213,377	-	213,377
Transfer to/(from) reserve	(152,562)	152,562	-
Balance at 30 June 2021	<u>491,075</u>	<u>184,359</u>	<u>675,434</u>

Advocacy Tasmania Inc

Summarised Statement of Cash Flows

For the Year Ended 30 June 2022

	2022	2021
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from members and government	3,947,711	3,451,405
Payments to suppliers and employees	(3,680,788)	(3,203,301)
Net cash provided by operating activities	<u>266,923</u>	<u>248,104</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from sale of plant and equipment	20,728	55,988
Redemption of investments	-	219,424
Net cash used by investing activities	<u>20,728</u>	<u>275,412</u>
Net increase/(decrease) in cash and cash equivalents held	287,651	523,516
Cash and cash equivalents at beginning of year	987,918	464,402
Cash and cash equivalents at end of financial year	<u>1,275,569</u>	<u>987,918</u>

Advocacy Tasmania Inc

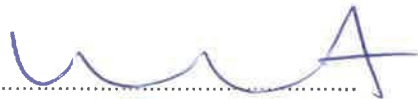
Summarised Notes to the Summarised Financial Report For the Year Ended 30 June 2022

In the opinion of the Board:

1. The accompanying summarised financial statements of Advocacy Tasmania Inc for the year ended June 30, 2022 have been derived from or are consistent with the full audited financial report for the year ended June 30, 2022; and
2. Do not contain all of the disclosures required by the *Australian Charities and Not-for-profits Commission Act 2012 (Cth)* which are contained in the full audited financial report which is available upon request. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial report of Advocacy Tasmania Inc.

Signed in accordance with the resolution of the Board:

Board Member:



Dated this 23 day of September 2022.

Advocacy Tasmania Inc

Summarised Independent Auditor's Report to the Board of Advocacy Tasmania

Report on the Summarised Financial Statements

Opinion

The accompanying summary financial statements, which comprise the summary statement of financial position as at June 30, 2022, the summary statement of comprehensive income, summary statement of changes in equity and summary cash flow statement for the year then ended, are derived from the audited financial report of Advocacy Tasmania Inc for the year ended June 30, 2022.

In our opinion, the accompanying summarised financial statements are consistent, in all material respects, with (or a fair summary of) the audited financial report, on the basis the Notes to the Summarised Financial Statements.

Summarised Financial Statements

The summarised financial statements do not contain all the disclosures required by Australian Accounting Standards. Reading the summarised financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial report and the auditor's report thereon.

The Audited Financial Report and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial report in our report dated...26...day of...September...2022.

Board's Responsibility for the Summarised Financial Statements

The Board is responsible for the preparation of the summarised financial statements on the basis described in the Notes to the Summarised Financial Statements.

Auditor's responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with (or are a fair summary of) the audited financial report based on our procedures, which were conducted in accordance with Auditing Standard ASA 810 Engagements to Report on Summary Financial Statements.



Crowe Audit Australia



Alison Flakemore
Senior Partner

Dated this...26...day of...September...2022.

Hobart, Tasmania.

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