

Advocacy Tasmania Inc

Summarised Financial Report

For the Year Ended 30 June 2021

Advocacy Tasmania Inc

Summarised Statement of Comprehensive Income

For the Year Ended 30 June 2021

	2021	2020
	\$	\$
Income		
Grant income	3,085,405	2,710,261
Interest income	1,453	5,420
Other income	309	-
Gain/(loss) on disposal of assets	9,716	3,827
COVID-19 Government assistance	50,000	50,000
Total Income	3,146,883	2,769,508
Less: Expenses		
Accountancy and audit	35,203	32,757
Advertising	189,164	39,856
Bank charges	671	756
Board of Governance costs	720	1,200
Cleaning and pest control	143	348
Consulting and professional fees	12,931	22,095
Depreciation	19,316	40,502
Equipment and supplies	86,815	70,409
Fees and permits	4,536	3,766
Fringe benefits tax	14,488	14,490
Insurance	18,157	17,068
IT expenses	160,047	18,202
Motor vehicle expenses	5,825	13,956
Postage	4,056	5,167
Printing and stationery	13,608	34,642
Provision for employee benefits	32,828	48,498
Salaries	2,020,461	2,021,176
Staff amenities	11,801	10,411
Staff training and development	29,149	18,719
Subscriptions	17,004	12,047
Sundry expenses	8,552	11,255
Superannuation contributions	189,628	188,629
Telephone and internet	46,806	54,301
Translators and interpreters	2,547	1,120
Travel and accommodation	9,022	72,183
Volunteer costs	28	3,560
Total Expenses	2,933,506	2,757,113
Net Surplus/(Deficit) for the Year	213,377	12,395
Other comprehensive income	-	-
Total Comprehensive Income	213,377	12,395

Advocacy Tasmania Inc

Summarised Statement of Financial Position

As At 30 June 2021

	2021	2020
	\$	\$
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	987,918	464,402
Financial assets	-	219,424
Other assets	41,862	12,846
TOTAL CURRENT ASSETS	<u>1,029,780</u>	<u>696,672</u>
NON-CURRENT ASSETS		
Plant and equipment	<u>34,650</u>	<u>100,238</u>
TOTAL NON-CURRENT ASSETS	<u>34,650</u>	<u>100,238</u>
TOTAL ASSETS	<u>1,064,430</u>	<u>796,910</u>
LIABILITIES		
CURRENT LIABILITIES		
Trade and other payables	127,167	105,851
Employee benefits	202,996	143,284
TOTAL CURRENT LIABILITIES	<u>330,163</u>	<u>249,135</u>
NON-CURRENT LIABILITIES		
Employee benefits	<u>58,833</u>	<u>85,718</u>
TOTAL NON-CURRENT LIABILITIES	<u>58,833</u>	<u>85,718</u>
TOTAL LIABILITIES	<u>388,996</u>	<u>334,853</u>
NET ASSETS	<u>675,434</u>	<u>462,057</u>
EQUITY		
Accumulated surpluses	491,075	430,260
Unspent grant reserve	184,359	31,797
TOTAL EQUITY	<u>675,434</u>	<u>462,057</u>

Advocacy Tasmania Inc

Summarised Statement of Changes in Equity

For the Year Ended 30 June 2021

2021

	Accumulated Surpluses	Unspent Grant Reserve	Total
	\$	\$	\$
Balance at 1 July 2020	430,260	31,797	462,057
Net surplus/(deficit) for the year	213,377	-	213,377
Transfer to/(from) reserve	(152,562)	152,562	-
Balance at 30 June 2021	491,075	184,359	675,434

2020

	Accumulated Surpluses	Unspent Grant Reserve	Total
	\$	\$	\$
Balance at 1 July 2019	371,995	-	371,995
Net surplus/(deficit) for the year	12,395	-	12,395
Adoption of AASB 1058	77,667	-	77,667
Transfer to/(from) reserve	(31,797)	31,797	-
Balance at 30 June 2020	430,260	31,797	462,057

Advocacy Tasmania Inc

Summarised Statement of Cash Flows

For the Year Ended 30 June 2021

	2021	2020
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from members and government	3,451,405	3,044,972
Payments to suppliers and employees	<u>(3,203,301)</u>	<u>(2,967,269)</u>
Net cash provided by operating activities	<u>248,104</u>	<u>77,703</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from sale of plant and equipment	55,988	23,992
Purchase of plant and equipment	-	(48,693)
Redemption of investments	<u>219,424</u>	<u>-</u>
Net cash used by investing activities	<u>275,412</u>	<u>(24,701)</u>
Net increase/(decrease) in cash and cash equivalents held	523,516	53,002
Cash and cash equivalents at beginning of year	<u>464,402</u>	<u>411,400</u>
Cash and cash equivalents at end of financial year	<u><u>987,918</u></u>	<u><u>464,402</u></u>

Advocacy Tasmania Inc

Summarised Notes to the Summarised Financial Report

For the Year Ended 30 June 2021

These summary financial statements have been extracted from the full audited financial report of Advocacy Tasmania Inc for the year ended 30 June 2021.

The Board have extracted the following statements from the full audited financial report:

- Summarised Statement of Comprehensive Income;
- Summarised Statement of Financial Position;
- Summarised Statement of Change in Equity; and
- Summarised Statement of Cash Flows.

for inclusion in the summary financial statements, on the basis that this is most relevant information to the users of these financial statements.

The summarised financial results for the year ended 30 June 2021 have been prepared in accordance with the accounting policies outlined in the full report.

The auditors' report on the full financial report is unmodified.

The summary financial statements do not contain sufficient information to allow as full an understanding of the results and affairs of Advocacy Tasmania Inc as is provided in the full audited financial report.

The full audited financial report is available upon request.

Advocacy Tasmania Inc

Board of Governance Declaration

For the Year Ended 30 June 2021

In the opinion of the Board:

1. The accompanying summarised financial statements of Advocacy Tasmania Inc for the year ended 30 June 2021 have been derived from or are consistent with the full audited financial report for the year ended 30 June 2021; and
2. Do not contain all of the disclosures required by the *Australian Charities and Not-for-profits Commission Act 2012 (Cth)* which are contained in the full audited financial report which is available upon request. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial report of Advocacy Tasmania Inc.

Signed in accordance with the resolution of the Board:

Board Member:



Dated this 13th day of October 2021.

Advocacy Tasmania Inc

Summarised Independent Auditor's Report to the Board of Advocacy Tasmania Report on the Summarised Financial Statements

Opinion

The accompanying summary financial statements, which comprise the summary statement of financial position as at 30 June 2021, the summary statement of comprehensive income, summary statement of changes in equity and summary cash flow statement for the year then ended, are derived from the audited financial report of Advocacy Tasmania Inc for the year ended 30 June 2021.

In our opinion, the accompanying summarised financial statements are consistent, in all material respects, with (or a fair summary of) the audited financial report, on the basis the Notes to the Summarised Financial Statements.

Summarised Financial Statements

The summarised financial statements do not contain all the disclosures required by Australian Accounting Standards. Reading the summarised financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial report and the auditor's report thereon.

The Audited Financial Report and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial report in our report dated 14th day of October 2021.

Board's Responsibility for the Summarised Financial Statements

The Board is responsible for the preparation of the summarised financial statements on the basis described in the Notes to the Summarised Financial Statements.

Auditor's responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with (or are a fair summary of) the audited financial report based on our procedures, which were conducted in accordance with Auditing Standard ASA 810 Engagements to Report on Summary Financial Statements.

Crowe Audit Australia

Crowe Audit Australia



Alison Flakemore
Senior Partner

Dated this 14th day of October 2021.

Hobart, Tasmania.

The title 'Partner' conveys that the person is a senior member within their respective division, and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is the Crowe Australasia external audit division. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.

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